

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 8/31/2005

	As of <u>8-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>\$ 2,165,987</u>	<u>\$ 1,370,671</u>
TOTAL INVESTMENTS	2,165,987	1,370,671
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$ 2,165,987</u></u>	<u><u>\$ 1,370,671</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	26	26
DUE TO OTHER AGENCIES (NOTE 3)	<u>18</u>	<u>250</u>
TOTAL LIABILITIES	44	276
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,370,395	286,269
CASH IN DURING YEAR (NOTE 4)	20,250,000	112,200,000
CASH OUT DURING YEAR (NOTE 5)	19,500,000	111,250,000
NET INCREASE (DECREASE)	<u>45,548</u>	<u>134,126</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,165,943</u>	<u>1,370,395</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 2,165,987</u></u>	<u><u>\$ 1,370,671</u></u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2005

	Month Ended <u>8-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 24,367	\$ 45,589
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	32	41
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	24,335	45,548
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>24,335</u>	<u>45,548</u>
NET INCREASE (DECREASE)	<u>\$ 24,335</u>	<u>\$ 45,548</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**August 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.